

Warshaw Burstein Closes \$12.2 Million Sale of Building in Miami's Wynwood District

New York, May 25, 2018 - Warshaw Burstein, LLP represented four sellers of a two-story office and retail building in Miami's Wynwood Arts District in a \$12.2 million deal.

The approximately 22,000 square foot property, known as the Ogetti Building, was sold to Miami developer Alex Karakhanian of Lndmrk Development.

The deal closed on May 21.

Harvey Krasner, chair of the firm's Real Estate practice, was the lead attorney for Warshaw Burstein on the deal.

The firm represented New Wynwood 25 LLC, 195 Phesten Associates LLC, 411 State Street Associate LLC and L. Kaye Realty LLC. All four entities are managed by Chaim Cahane of Forte Capital Management.

The deal is the latest in a series of real estate closings by Warshaw Burstein, including one in Florida. Among the other recent deals the firm has closed include acting for joint venture partner Whitestone in connection with fresh financing for the Orlando, FL, Hyatt House Hotel.

For more information on the deal, go to: <https://bit.ly/2s8cBGf>

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